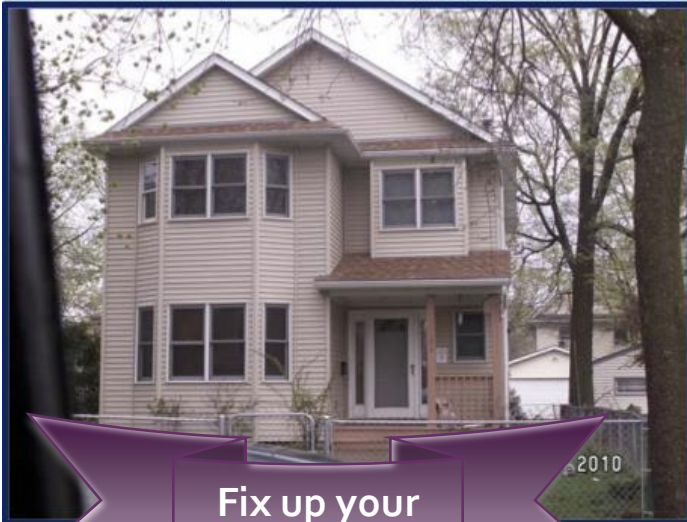


EPIC Housing Programs

East
Phillips
Improvement
Coalition



Everyone deserves a quality place to live



Fix up your
home



...or buy a new
home

EPIC, your neighborhood organization, is pleased to introduce two new
EPIC HOUSING PROGRAMS:

- EPIC Home Fix-up Loan Program
- EPIC Home Buyer Loan Program

Both programs provide deferred loans at 0% interest, no monthly payments and the loans are not due until the sale or transfer of your property. The programs are available to East Phillips Owners of 1-4 unit owner-occupied properties who meet the income requirements as described later in this brochure.

About EPIC



EPIC, the East Phillips Improvement Coalition, is the Citizen Participation Organization for the East Phillips Neighborhood of S. Minneapolis. Monthly meetings, which are open to all, are held on the second Thursday of each month at East Phillips Park – 2307 17th Ave. S.

EPIC Mission Statement: *EPIC shall endeavor to promote the social, educational and economic health of the community, and to do so involving all East Phillips residents in its activities and reaching out to all segments of the community including traditionally under-represented groups. EPIC shall work to create from our global roots, a safe community that fosters open communication, mutual support among neighbors and a positive and uplifting future for all.*

East Phillips is bounded by:

- Hiawatha Ave. on the East
- Lake St. on the South
- Bloomington Ave. on the West &
- E. 24th St. on the North with a jog North on 17th Ave. to include East Phillips Park

Two Deferred Loan Programs

Administered by Center for Energy and Environment (CEE)

Income limit for both programs:

At or below 115% area median income as determined by HUD and adjusted for household size.

For example, a family of five must make at or below \$124,000 per year

EPIC Rehab and Emergency Loan Program:

EPIC Home Buyer Program:

Loan Amount:	\$1,000 to \$10,000	Loan Amount:	Up to \$10,000
Interest Rate:	0%	Interest Rate:	0%
Loan Term:	Due on Sale or Transfer. Forgiven after 10 years of owner occupancy.	Loan Term:	Due on Sale or Transfer. Forgiven after 10 years of owner occupancy.
		Eligible Costs:	Down payment and Closing cost requirements
Eligible Properties:	1-4 unit owner occupied properties in East Phillips	Loan Closing Date:	Simultaneous with purchase of property
Eligible Projects:	Code violations and most improvements	Program Limit:	One EPIC Home Buyer Loan per life-time
Ineligible Projects:	Pools, playgrounds, lawn sprinklers, saunas, whirlpools, non-built-in appliances, furniture.	Eligible Properties:	1-4 Unit properties in East Phillips, owner occupied, homestead and primary residence

Loan Program Details

Completed Applications for all EPIC programs will be considered in the order they are received.

- If you are considering the EPIC **Home Rehab Program**;
 - Define the project
 - Obtain at least 2 bids. See EPIC's contractor list
 - Check the EPIC loan amounts available. CEE may assist in identifying additional financing if necessary
 - Submit application to CEE
 - Do NOT start work until your application is approved
- If you are considering the **EPIC Home Buyer Program**;
 - Find an East Phillips home
 - Make an offer
 - Complete and submit the app.

Assistance in defining your project, help hiring a contractor and completing applications is available from CEE.

Contact a Program Representative at:
612-335-5884 – loaninfo@mncee.org
Website – mncee.org/eastphillips

Program Duration:

Both programs will continue until the allocated funding is depleted – meanwhile, first come, first served,

Applicant Privacy:

EPIC has commissioned the “Center for Energy and Environment” (CEE) to administer the loan programs. No one from EPIC will see your financial information and CEE will keep all personal and financial information strictly confidential.

Completed Applications for these EPIC programs will be considered in the order they are received.

APPLICATION & CONTACT INFORMATION

Applications for EPIC Home Buyer and Rehab Loans are available at:

Center for Energy and Environment (CEE).
212 3rd Ave. N. Suite 560
Minneapolis, MN 55401
612-335-5884

CEE Program Representatives:

Phone: 612-335-5884

Website: mncee.org/eastphillips

You may also call:

Sarah Santiago, EPIC Board Secretary
608-513-5107 epic.ssantiago@gmail.com
or

Carol Pass, EPIC Board Chair
612-280-8418 cpass@runbox.com